

Regional/Publicly Traded Bank
Portland, OR

**Optimizing a Corporate Real Estate
Portfolio Through Collaboration,
Partnership and Value-Added Expertise**



Client Objectives

- Consider the collaboration and cross-pollination of a unique partnership enabling the internal CRE team to function as a world class organization, based upon a strategic vision with laser-focused tactical implementation
- Consider an aligned partner that will provide complimentary resources, expertise and tools to help elevate the internal CRE organization, so that it, too, can be a strategic partner with its business leaders
- Evaluate the CRE portfolio to identify optimization, consolidation and other strategic real estate opportunities to produce savings and future expense mitigation

Results

- Dispositions: partnership negotiated the disposal of +/- 30 underutilized assets within the first 9 months of engagement, providing capital back into the organization
- Transactions: Actively working on +/- 45 projects, including renewals, expansions, consolidations, disposals and new locations within the portfolio
- Ongoing alignment of the entire RE portfolio
- Real Estate expense mitigation and saving opportunities for the client



We wanted to pursue a unique partnership that would provide world class CRE delivery and solutions for our organization, and Cresa has been an instrumental member to that partnership. We wanted a strategic partnership that mirrored our reputation: distinguished, unique, creative, professional and high-quality. From the beginning, Cresa understood our business objectives and what we wanted to achieve. Thanks to the team, we've achieved a substantial portfolio optimization plan and are well on our way to ensuring that the portfolio adequately complements our business objectives.

-Real Estate & Facilities Director



Space
Portfolio



Industry
Industry name