DataCore
Fort Lauderdale, FL

Relocation

DataCore is a Fort Lauderdale-based developer of software-defined storage. The company is a pioneer in the development of SAN virtualization technology.
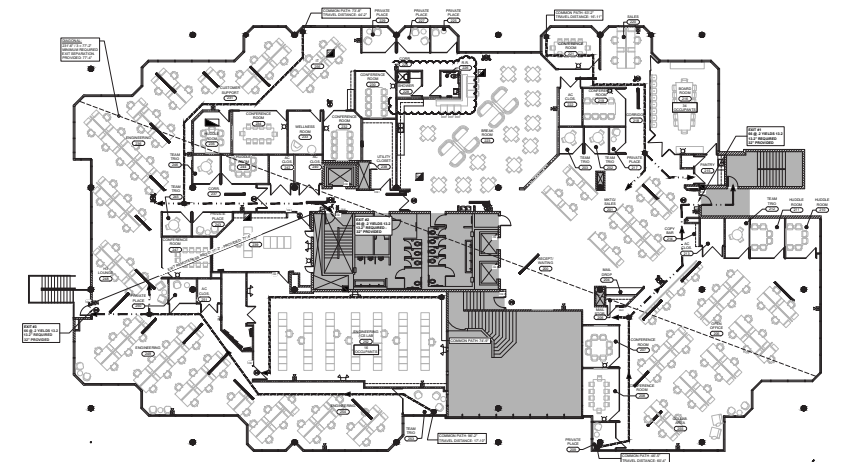
Space
21,705 SF

Savings
$1,585,000

Industry
Technology

Services
Transaction Management

Objective

• Relocate prior to lease expiration to implement brand refresh as quickly as possible
• Revamp the company image by updating the office environment to create a high-tech feel that is better aligned with the company's rebranding
• Relocate office to a newer building with the proper infrastructure to accommodate their employees and data center
• Reduce overall rent spend/occupancy costs
• Implement workplace strategy to improve office space efficiency and workplace adjacencies of agile teams.
• Identify a centrally located office to retain current employee base and attract new talent in South Florida

Results

• Identified a location within 1.5 miles if the existing location that met all of DataCore's employee and infrastructure needs
• Negotiated $1,585,000.00 in financial lease concessions
• Reduced rent spend by $185,000.00 per year
• Achieved one (1) year of free rent to allow DataCore to relocate early while not paying double rent at their existing location
• Reduced footprint by 10,000 SF by implementing space planning early in the relocation search process
• Cresa Project Management designed a space, budgeted construction, and managed the entire buildout and move project