



OFFICE (All Classes)

DOWNTOWN VANCOUVER

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Office	
	Bldgs	Inventory SF						Base Rent Direct	Additional/ TMI Total
2023 Q4 EST	-	32,333,500	84,740	-	9.2%	-	268,071	\$32.62	\$22.67
2023 Q4 QTD	256	32,252,084	0	1,166,740	9.1%	14.2%	222,628	\$32.62	\$22.67
2023 Q3	256	32,252,084	500,000	1,166,740	9.8%	14.2%	320,449	\$32.15	\$22.52
2023 Q2	255	31,752,084	0	1,666,740	9.4%	13.5%	(38,858)	\$33.81	\$21.66
2023 Q1	255	31,752,084	929,130	1,666,740	9.3%	11.4%	393,569	\$33.44	\$21.54
2022 Q4	253	30,822,954	522,672	2,595,870	7.8%	12.5%	345,657	\$33.09	\$22.09
2022 Q3	251	30,300,282	0	3,118,542	7.4%	11.1%	(334,548)	\$32.48	\$22.03
2022 Q2	251	30,300,282	210,000	3,118,542	6.3%	9.9%	(67,221)	\$32.79	\$21.68
2022 Q1	250	30,090,282	574,855	3,243,802	5.4%	8.5%	383,838	\$30.30	\$21.48

BROADWAY CORRIDOR

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Office	
	Bldgs	Inventory SF						Base Rent Direct	Additional/ TMI Total
2023 Q4 EST	-	6,746,370	0	-	5.0%	-	(36,023)	\$24.88	\$18.42
2023 Q4 QTD	130	6,747,338	0	572,204	4.5%	8.5%	(2,386)	\$24.88	\$18.42
2023 Q3	130	6,747,338	0	572,204	4.5%	8.5%	(7,440)	\$25.32	\$18.12
2023 Q2	130	6,747,338	0	572,204	4.4%	8.3%	(4,997)	\$26.10	\$17.62
2023 Q1	130	6,747,338	58,800	572,204	4.3%	8.0%	73,753	\$26.19	\$16.76
2022 Q4	129	6,688,538	0	631,004	4.6%	7.5%	76,676	\$30.99	\$17.76
2022 Q3	129	6,688,538	0	421,004	5.7%	7.6%	37,587	\$30.86	\$17.23
2022 Q2	129	6,688,538	0	421,004	6.3%	7.3%	67,798	\$30.81	\$16.88
2022 Q1	129	6,688,538	249,385	421,004	7.3%	9.7%	175,206	\$30.94	\$17.02

Office and Industrial Statistics -
3rd Quarter 2023

VANCOUVER - CITY

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Office Base Rent Direct	Additional/ TMI Total
	Bldgs	Inventory SF							
2023 Q4 EST	-	4,934,407	20,000	-	6.1%	-	(42,329)	\$26.64	\$17.54
2023 Q4 QTD	73	4,914,992	0	976,977	4.9%	14.5%	(3,998)	\$26.64	\$17.54
2023 Q3	73	4,914,992	0	976,977	4.9%	14.5%	(6,218)	\$26.64	\$17.31
2023 Q2	73	4,914,992	120,000	976,977	4.7%	11.8%	71,322	\$26.79	\$16.56
2023 Q1	72	4,794,992	0	791,235	3.8%	9.9%	28,177	\$26.95	\$16.61
2022 Q4	72	4,794,992	0	791,235	4.4%	10.1%	(11,448)	\$26.08	\$16.87
2022 Q3	72	4,794,992	0	791,235	4.2%	10.1%	(18,083)	\$27.12	\$16.48
2022 Q2	72	4,794,992	0	771,235	3.8%	8.5%	(12,763)	\$27.97	\$16.58
2022 Q1	72	4,794,992	0	606,121	3.5%	4.1%	(2,776)	\$28.00	\$16.65

BURNABY

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Office Base Rent Direct	Additional/ TMI Total
	Bldgs	Inventory SF							
2023 Q4 EST	-	8,038,744	42,478	-	7.3%	-	(20,634)	\$22.19	\$17.15
2023 Q4 QTD	85	7,997,573	0	400,380	6.8%	9.4%	(12,799)	\$22.19	\$17.15
2023 Q3	85	7,997,573	59,350	400,380	6.6%	9.4%	68,017	\$22.20	\$16.94
2023 Q2	84	7,938,223	0	401,828	6.8%	9.7%	(100,920)	\$21.72	\$16.83
2023 Q1	84	7,938,223	0	401,828	5.5%	8.5%	49,855	\$22.76	\$16.19
2022 Q4	84	7,938,223	0	401,828	6.1%	7.7%	60,627	\$23.91	\$16.64
2022 Q3	84	7,938,223	0	401,828	6.9%	9.1%	(4,959)	\$23.67	\$16.52
2022 Q2	84	7,938,223	0	401,828	6.8%	7.7%	3,697	\$23.87	\$16.86
2022 Q1	84	7,938,223	0	401,828	6.9%	8.1%	107,701	\$24.08	\$16.86

Office and Industrial Statistics -
3rd Quarter 2023

RICHMOND

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Office Base Rent Direct	Additional/ TMI Total
	Bldgs	Inventory SF							
2023 Q4 EST	-	4,775,093	42,000	-	6.3%	-	(38,981)	\$34.90	\$15.58
2023 Q4 QTD	75	4,733,607	0	442,288	4.8%	10.2%	(9,289)	\$34.90	\$15.58
2023 Q3	75	4,733,607	108,302	442,288	4.6%	10.2%	87,711	\$33.19	\$15.19
2023 Q2	74	4,625,305	0	484,265	4.3%	9.3%	49,126	\$31.72	\$15.41
2023 Q1	74	4,625,305	0	484,265	5.4%	10.1%	(25,793)	\$31.71	\$14.26
2022 Q4	74	4,625,305	0	484,265	4.8%	7.0%	(15,139)	\$20.46	\$14.52
2022 Q3	74	4,625,305	0	484,265	4.5%	6.0%	41,267	\$20.77	\$14.36
2022 Q2	74	4,625,305	0	238,265	5.4%	6.2%	16,679	\$19.61	\$14.46
2022 Q1	74	4,625,305	0	238,265	5.7%	6.0%	2,783	\$20.49	\$14.60

SURREY

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Office Base Rent Direct	Additional/ TMI Total
	Bldgs	Inventory SF							
2023 Q4 EST	-	6,614,868	0	-	4.3%	-	(52,157)	\$31.31	\$14.19
2023 Q4 QTD	104	6,615,707	0	474,136	3.6%	9.0%	(2,474)	\$31.31	\$14.19
2023 Q3	104	6,615,707	0	474,136	3.6%	8.9%	17,748	\$30.65	\$13.82
2023 Q2	104	6,615,707	0	474,136	3.8%	9.0%	146,672	\$30.71	\$13.63
2023 Q1	104	6,615,707	50,130	474,136	6.1%	11.2%	51,434	\$30.15	\$12.70
2022 Q4	103	6,565,577	0	524,266	6.1%	10.0%	(144,577)	\$29.97	\$14.01
2022 Q3	103	6,565,577	121,958	480,266	3.9%	7.5%	188,545	\$25.93	\$13.95
2022 Q2	102	6,443,619	260,000	211,688	5.0%	7.0%	184,083	\$27.94	\$14.16
2022 Q1	101	6,183,619	0	471,688	4.0%	6.3%	288	\$26.03	\$14.13

Office and Industrial Statistics -
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NORTH SHORE

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Office Base Rent Direct	Additional/ TMI Total
	Bldgs	Inventory SF							
2023 Q4 EST	-	2,434,604	0	-	3.8%	-	(19,925)	\$23.06	\$15.69
2023 Q4 QTD	56	2,434,912	0	50,000	3.0%	4.7%	-	\$23.06	\$15.69
2023 Q3	56	2,434,912	0	50,000	3.0%	4.7%	(6,194)	\$22.69	\$15.43
2023 Q2	56	2,434,912	0	50,000	2.7%	4.8%	37,186	\$22.99	\$15.31
2023 Q1	56	2,434,912	0	50,000	4.3%	6.0%	(18,639)	\$24.12	\$14.76
2022 Q4	56	2,434,912	0	50,000	3.5%	5.9%	(7,753)	\$22.26	\$15.22
2022 Q3	56	2,434,912	0	50,000	3.2%	5.7%	6,228	\$21.47	\$14.84
2022 Q2	56	2,434,912	0	50,000	3.4%	6.2%	(11,285)	\$23.29	\$14.41
2022 Q1	56	2,434,912	0	0	3.0%	4.7%	(15,915)	\$23.38	\$14.27

NEW WESTMINSTER

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Office Base Rent Direct	Additional/ TMI Total
	Bldgs	Inventory SF							
2023 Q4 EST	-	1,912,574	34,527	-	3.3%	-	(8,410)	\$27.82	\$16.07
2023 Q4 QTD	30	1,878,353	0	34,527	1.1%	4.0%	-	\$27.82	\$16.07
2023 Q3	30	1,878,353	0	34,527	1.1%	4.0%	3,972	\$27.82	\$16.11
2023 Q2	30	1,878,353	0	34,527	1.3%	4.2%	20,033	\$27.54	\$15.75
2023 Q1	30	1,878,353	0	34,527	2.3%	6.3%	(9,015)	\$30.29	\$15.59
2022 Q4	30	1,878,353	0	34,527	1.8%	4.8%	(3,702)	\$20.27	\$15.77
2022 Q3	30	1,878,353	0	34,527	1.7%	4.8%	1,449	\$21.92	\$15.52
2022 Q2	30	1,878,353	0	34,527	1.7%	4.2%	18,484	\$22.48	\$15.08
2022 Q1	30	1,878,353	0	34,527	2.7%	5.1%	1,949	\$22.93	\$15.19

Office and Industrial Statistics -
3rd Quarter 2023

LANGLEY

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Office Base Rent Direct	Additional/ TMI Total
	Bldgs	Inventory SF							
2023 Q4 EST	-	2,040,162	0	-	8.9%	-	(4,199)	\$27.62	\$12.81
2023 Q4 QTD	42	2,040,162	0	0	8.8%	9.4%	(1,288)	\$27.62	\$12.81
2023 Q3	42	2,040,162	0	0	8.7%	9.4%	(2,948)	\$27.65	\$12.82
2023 Q2	42	2,040,162	0	0	8.6%	10.0%	(12,185)	\$26.94	\$13.35
2023 Q1	42	2,040,162	0	0	8.0%	8.2%	26,175	\$26.52	\$11.88
2022 Q4	42	2,040,162	162,000	0	9.2%	9.8%	81,392	\$26.87	\$12.94
2022 Q3	40	1,878,162	0	162,000	5.7%	8.9%	8,910	\$26.21	\$13.12
2022 Q2	40	1,878,162	0	162,000	6.2%	10.3%	1,266	\$26.62	\$13.12
2022 Q1	40	1,878,162	0	162,000	6.3%	9.8%	(16,293)	\$26.36	\$13.50

METRO VANCOUVER REGION

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Office Base Rent Direct	Additional/ TMI Total
	Bldgs	Inventory SF							
2023 Q4 EST	-	72,547,998	223,745	-	7.2%	-	30,103	\$30.02	\$18.88
2023 Q4 QTD	917	72,332,567	0	4,231,731	6.7%	11.3%	193,139	\$30.02	\$18.88
2023 Q3	917	72,332,567	667,652	4,231,731	7.0%	11.3%	452,057	\$29.56	\$18.61
2023 Q2	914	71,664,915	120,000	4,753,227	6.8%	10.8%	156,761	\$30.00	\$18.11
2023 Q1	913	71,544,915	1,038,060	4,567,485	6.8%	9.8%	575,332	\$30.34	\$17.68
2022 Q4	909	70,506,855	684,672	5,512,995	6.3%	9.9%	378,134	\$29.43	\$18.27
2022 Q3	905	69,822,183	162,758	5,943,667	5.9%	9.1%	(46,596)	\$28.94	\$18.09
2022 Q2	903	69,659,425	470,000	5,449,889	5.6%	8.3%	209,224	\$28.84	\$17.96
2022 Q1	901	69,189,425	824,240	5,620,035	5.3%	7.5%	618,095	\$27.23	\$17.95

Source: Cresa, CoStar October 3rd, 2023

* Inventory - 20,000+ Square Feet

INDUSTRIAL (Warehouse & Flex)



CITY OF VANCOUVER

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Net Rent Direct	Additional/ TMI Total
	Bldgs	Inventory SF							
2023 Q4 EST	-	19,808,214	33,942	-	2.8%	-	4,158	\$23.54	\$7.34
2023 Q4 QTD	349	19,775,319	0	1,043,396	2.7%	5.8%	(2,166)	\$23.54	\$7.34
2023 Q3	349	19,775,319	0	1,043,396	2.7%	5.7%	81,417	\$23.76	\$7.57
2023 Q2	349	19,775,319	94,663	931,396	3.1%	4.6%	80,954	\$23.92	\$7.34
2023 Q1	347	19,680,656	0	896,059	3.0%	5.0%	101,164	\$24.95	\$7.33
2022 Q4	347	19,680,656	105,000	896,059	3.5%	5.5%	(178,794)	\$24.39	\$7.49
2022 Q3	346	19,575,656	56,501	919,771	2.1%	5.6%	(32,124)	\$23.68	\$6.38
2022 Q2	345	19,519,155	112,629	779,183	1.7%	4.2%	98,492	\$22.55	\$6.26
2022 Q1	344	19,406,526	381,543	422,857	1.6%	3.2%	416,623	\$19.75	\$6.06

RICHMOND

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Net Rent Direct	Additional/ TMI Total
	Bldgs	Inventory SF							
2023 Q4 EST	-	43,756,817	100,000	-	1.0%	-	(99,264)	\$23.55	\$5.25
2023 Q4 QTD	624	43,659,053	0	1,047,081	0.6%	2.2%	(27,353)	\$23.55	\$5.25
2023 Q3	624	43,659,053	503,813	1,047,081	0.6%	2.2%	566,749	\$23.61	\$5.32
2023 Q2	623	43,155,240	0	1,550,894	0.7%	1.7%	139,205	\$22.38	\$5.50
2023 Q1	623	43,155,240	84,979	1,550,894	1.0%	1.3%	48,188	\$22.27	\$5.30
2022 Q4	621	43,070,261	0	1,135,873	1.0%	1.5%	(130,299)	\$19.23	\$5.29
2022 Q3	621	43,070,261	0	1,063,792	0.7%	1.4%	160,273	\$16.52	\$5.63
2022 Q2	621	43,070,261	164,986	788,792	1.0%	1.7%	99,905	\$15.97	\$5.65
2022 Q1	619	42,905,275	247,984	953,778	0.9%	1.8%	214,312	\$14.93	\$5.47

Office and Industrial Statistics -
3rd Quarter 2023

BURNABY

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Net Rent Direct	Additional/ TMI Total
	Bldgs	Inventory SF							
2023 Q4 EST	-	32,708,590	0	-	2.1%	-	(100,085)	\$20.58	\$6.05
2023 Q4 QTD	456	32,710,245	0	203,429	2.1%	3.9%	(91,282)	\$20.58	\$6.05
2023 Q3	456	32,710,245	126,658	203,429	1.8%	3.8%	(82,520)	\$20.66	\$6.19
2023 Q2	455	32,583,587	110,000	218,634	1.2%	2.9%	186,640	\$20.52	\$6.01
2023 Q1	454	32,473,587	0	236,658	1.4%	2.3%	(197,717)	\$20.59	\$6.11
2022 Q4	454	32,473,587	707,056	236,658	0.8%	1.6%	707,715	\$19.38	\$6.11
2022 Q3	453	31,766,531	0	943,714	0.8%	1.4%	15,427	\$17.73	\$6.07
2022 Q2	453	31,766,531	0	943,714	0.9%	0.8%	(56,950)	\$17.29	\$5.88
2022 Q1	453	31,766,531	92,863	943,714	0.7%	0.7%	163,338	\$16.27	\$5.78

NORTH VANCOUVER

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Net Rent Direct	Additional/ TMI Total
	Bldgs	Inventory SF							
2023 Q4 EST	-	7,304,925	0	-	1.3%	-	17,073	\$21.64	\$7.57
2023 Q4 QTD	91	7,304,925	0	0	1.1%	1.7%	31,763	\$21.64	\$7.57
2023 Q3	91	7,304,925	0	0	1.5%	2.1%	(69,893)	\$21.51	\$7.61
2023 Q2	91	7,304,925	0	0	0.5%	1.7%	(4,751)	\$22.49	\$6.02
2023 Q1	91	7,304,925	0	0	0.5%	1.5%	16,405	\$23.20	\$5.82
2022 Q4	91	7,304,925	0	0	0.7%	1.2%	3,588	\$21.18	\$5.96
2022 Q3	91	7,304,925	0	0	0.7%	1.0%	(21,827)	\$20.48	\$5.55
2022 Q2	91	7,304,925	0	0	0.4%	0.8%	(3,008)	\$20.55	\$5.49
2022 Q1	91	7,304,925	0	0	0.4%	0.8%	16,879	\$20.52	\$5.38

Office and Industrial Statistics -
3rd Quarter 2023

NEW WESTMINSTER

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Net Rent Direct	Additional/ TMI Total
	Bldgs	Inventory SF							
2023 Q4 EST	-	3,362,929	0	-	0.2%	-	(6,779)	-	\$5.58
2023 Q4 QTD	43	3,362,929	0	0	0.0%	0.5%	-	-	\$5.58
2023 Q3	43	3,362,929	0	0	0.0%	0.5%	-	-	\$5.54
2023 Q2	43	3,362,929	0	0	0.0%	0.5%	-	-	\$6.11
2023 Q1	43	3,362,929	0	0	0.0%	0.7%	-	\$15.00	\$5.28
2022 Q4	43	3,362,929	0	0	0.0%	0.7%	-	\$15.00	\$4.92
2022 Q3	43	3,362,929	0	0	0.0%	0.5%	-	\$15.00	\$5.37
2022 Q2	43	3,362,929	0	0	0.0%	0.5%	8,174	\$15.00	\$5.15
2022 Q1	43	3,362,929	0	0	0.2%	0.8%	(8,174)	\$15.00	\$5.16

COQUITLAM

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Net Rent Direct	Additional/ TMI Total
	Bldgs	Inventory SF							
2023 Q4 EST	-	9,086,506	0	-	0.9%	-	(3,361)	\$17.20	\$6.15
2023 Q4 QTD	164	9,086,506	0	196,993	0.9%	3.4%	-	\$17.20	\$6.15
2023 Q3	164	9,086,506	0	196,993	0.9%	3.4%	(36,380)	\$17.20	\$6.30
2023 Q2	164	9,086,506	0	196,993	0.5%	3.4%	194	\$16.31	\$6.07
2023 Q1	164	9,086,506	0	196,993	0.5%	3.6%	(12,163)	\$15.39	\$5.79
2022 Q4	164	9,086,506	0	196,993	0.4%	3.0%	15,697	\$14.99	\$5.44
2022 Q3	164	9,086,506	0	196,993	0.5%	3.1%	(959)	\$14.81	\$5.70
2022 Q2	164	9,086,506	0	196,993	0.5%	3.0%	(23,626)	\$14.93	\$5.72
2022 Q1	164	9,086,506	0	196,993	0.3%	3.4%	(10,891)	\$16.54	\$5.47

Office and Industrial Statistics -
3rd Quarter 2023

PORT COQUITLAM

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Net Rent Direct	Additional/ TMI Total
	Bldgs	Inventory SF							
2023 Q4 EST	-	10,666,184	0	-	0.9%	-	(11,811)	\$21.75	\$5.79
2023 Q4 QTD	171	10,666,184	0	101,354	0.9%	1.3%	(15,210)	\$21.75	\$5.79
2023 Q3	171	10,666,184	0	101,354	0.9%	1.3%	(11,489)	\$21.47	\$5.79
2023 Q2	171	10,666,184	182,672	101,354	0.5%	1.1%	183,623	\$21.34	\$5.91
2023 Q1	168	10,483,512	0	224,026	0.5%	1.2%	(40,738)	\$21.10	\$5.46
2022 Q4	168	10,483,512	0	224,026	0.4%	1.5%	(9,463)	\$18.94	\$5.07
2022 Q3	168	10,483,512	87,472	224,026	0.5%	1.4%	73,229	\$17.35	\$5.24
2022 Q2	167	10,396,040	0	311,498	0.5%	2.1%	(4,450)	\$16.25	\$5.10
2022 Q1	167	10,396,040	377,000	225,175	0.3%	1.0%	417,891	\$14.84	\$5.03

DELTA

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Net Rent Direct	Additional/ TMI Total
	Bldgs	Inventory SF							
2023 Q4 EST	-	33,538,048	0	-	1.7%	-	(77,971)	\$19.26	\$4.88
2023 Q4 QTD	429	33,538,048	0	377,987	1.5%	2.8%	(2,982)	\$19.26	\$4.88
2023 Q3	429	33,538,048	0	377,987	1.5%	2.8%	(203,678)	\$19.06	\$4.93
2023 Q2	429	33,538,048	60,279	377,987	0.9%	1.8%	115,992	\$19.36	\$5.07
2023 Q1	428	33,477,769	0	60,279	1.1%	1.5%	(81,091)	\$20.53	\$4.92
2022 Q4	428	33,477,769	147,500	60,279	0.8%	0.9%	394,367	\$21.62	\$4.89
2022 Q3	427	33,330,269	373,073	207,779	1.6%	0.6%	(77,449)	\$19.12	\$5.00
2022 Q2	426	32,957,196	198,650	520,573	0.2%	0.4%	183,965	\$17.08	\$4.87
2022 Q1	424	32,758,546	0	719,223	0.2%	0.4%	(34,660)	\$15.76	\$4.80

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SURREY

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Net Rent Direct	Additional/ TMI Total
	Bldgs	Inventory SF							
2023 Q4 EST	-	41,708,383	353,476	-	1.1%	-	406,648	\$20.84	\$4.77
2023 Q4 QTD	698	41,354,907	0	2,435,993	1.3%	4.2%	(10,899)	\$20.84	\$4.77
2023 Q3	698	41,354,907	617,386	2,435,993	1.3%	4.2%	402,633	\$20.67	\$4.84
2023 Q2	692	40,737,521	206,066	2,935,414	0.8%	3.9%	196,807	\$19.39	\$5.10
2023 Q1	689	40,531,455	461,187	2,878,157	0.7%	3.5%	559,584	\$18.90	\$5.23
2022 Q4	687	40,070,268	633,445	2,991,890	1.0%	3.1%	560,171	\$17.98	\$5.29
2022 Q3	680	39,436,823	430,353	3,593,257	0.8%	3.4%	388,242	\$16.60	\$5.40
2022 Q2	677	39,006,470	921,032	3,309,396	0.7%	2.8%	865,028	\$14.30	\$4.99
2022 Q1	669	38,085,438	163,314	3,603,872	0.6%	2.1%	210,336	\$14.60	\$4.89

LANGLEY TWP & CITY

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Net Rent Direct	Additional/ TMI Total
	Bldgs	Inventory SF							
2023 Q4 EST	-	19,769,080	34,430	-	1.1%	-	(6,409)	\$20.73	\$4.75
2023 Q4 QTD	334	19,734,650	0	76,686	0.9%	2.5%	-	\$20.73	\$4.75
2023 Q3	334	19,734,650	0	76,686	0.9%	2.5%	124,157	\$20.72	\$4.81
2023 Q2	334	19,734,650	0	76,686	1.5%	2.2%	(128,546)	\$21.75	\$5.05
2023 Q1	334	19,734,650	85,123	76,686	0.8%	1.7%	51,917	\$21.61	\$5.22
2022 Q4	333	19,649,527	89,736	161,809	0.7%	1.2%	64,659	\$20.26	\$5.24
2022 Q3	331	19,559,791	147,964	251,545	0.6%	0.9%	85,875	\$15.98	\$5.41
2022 Q2	328	19,411,827	0	344,999	0.2%	0.7%	(8,232)	\$16.30	\$4.93
2022 Q1	328	19,411,827	0	322,823	0.2%	0.6%	(32,566)	\$13.58	\$4.80

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PITT MEADOWS

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Net Rent Direct	Additional/ TMI Total
	Bldgs	Inventory SF							
2023 Q4 EST	-	3,942,114	815,000	-	2.4%	-	807,147	\$23.50	\$4.66
2023 Q4 QTD	18	3,127,114	0	1,035,000	2.8%	5.0%	-	\$23.50	\$4.66
2023 Q3	18	3,127,114	0	1,035,000	2.8%	5.0%	(31,542)	\$23.50	\$4.85
2023 Q2	18	3,127,114	0	1,035,000	1.8%	5.4%	(56,848)	\$23.50	\$5.43
2023 Q1	18	3,127,114	0	1,035,000	0.0%	4.5%	-	\$23.50	\$5.09
2022 Q4	18	3,127,114	236,076	1,035,000	0.0%	2.7%	244,145	-	\$4.65
2022 Q3	17	2,891,038	0	1,271,076	0.3%	8.1%	-	-	\$4.24
2022 Q2	17	2,891,038	0	1,271,076	0.3%	8.1%	-	-	\$4.05
2022 Q1	17	2,891,038	200,000	456,076	0.3%	10.0%	217,090	-	\$3.98

ABBOTSFORD

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Net Rent Direct	Additional/ TMI Total
	Bldgs	Inventory SF							
2023 Q4 EST	-	10,510,853	0	-	1.7%	-	81,780	\$18.36	\$5.45
2023 Q4 QTD	202	10,510,853	0	652,736	2.4%	4.7%	-	\$18.36	\$5.45
2023 Q3	202	10,510,853	131,996	652,736	2.4%	4.7%	17,635	\$18.28	\$5.32
2023 Q2	200	10,378,857	0	784,732	1.4%	4.6%	8,321	\$16.59	\$5.53
2023 Q1	200	10,378,857	0	555,430	1.4%	3.3%	(3,839)	\$13.83	\$5.47
2022 Q4	200	10,378,857	0	555,430	1.4%	2.2%	(41,066)	\$13.60	\$4.63
2022 Q3	200	10,378,857	0	301,112	1.0%	1.6%	18,363	\$13.46	\$5.26
2022 Q2	200	10,378,857	30,000	27,000	1.2%	2.2%	36,559	\$14.80	\$5.05
2022 Q1	199	10,348,857	0	57,000	1.2%	2.2%	(65,599)	\$10.27	\$5.34

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CHILLIWACK

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Net Rent Direct	Additional/ TMI Total
	Bldgs	Inventory SF							
2023 Q4 EST	-	4,120,007	0	-	0.2%	-	2,593	\$18.18	\$5.41
2023 Q4 QTD	74	4,120,007	0	107,252	0.3%	2.1%	-	\$18.18	\$5.41
2023 Q3	74	4,120,007	0	107,252	0.3%	2.1%	16,710	\$18.09	\$5.23
2023 Q2	74	4,120,007	40,000	107,252	0.7%	2.0%	47,022	\$18.01	\$5.46
2023 Q1	73	4,080,007	0	147,252	0.9%	2.1%	21,476	\$18.11	\$5.34
2022 Q4	73	4,080,007	23,853	61,192	1.4%	1.9%	226	\$15.08	\$4.45
2022 Q3	72	4,056,154	25,142	63,853	0.8%	1.4%	62,292	\$15.09	\$5.28
2022 Q2	71	4,031,012	114,180	88,995	1.7%	1.7%	80,120	\$15.09	\$5.01
2022 Q1	68	3,916,832	0	139,322	0.9%	1.1%	2,610	\$13.51	\$5.27

METRO VANCOUVER REGION

Period	Inventory		Deliveries SF	Under Construction SF	Vacant Percent % Total	Total Available Percent % Total	Net Absorption SF Total	Net Rent Direct	Additional/ TMI Total
	Bldgs	Inventory SF							
2023 Q4 EST	-	238,997,913	1,875,189	-	1.7%	-	1,063,194	\$21.20	\$5.49
2023 Q4 QTD	3,636	237,135,012	0	7,170,655	1.4%	3.3%	(116,581)	\$21.20	\$5.49
2023 Q3	3,636	237,135,012	1,379,853	7,170,655	1.4%	3.3%	684,359	\$21.20	\$5.56
2023 Q2	3,626	235,755,159	653,680	8,209,090	1.1%	2.8%	694,683	\$20.67	\$5.62
2023 Q1	3,616	235,101,479	631,289	7,710,182	1.1%	2.4%	441,710	\$19.99	\$5.55
2022 Q4	3,611	234,470,190	1,918,813	7,494,017	1.0%	2.1%	1,641,122	\$18.62	\$5.49
2022 Q3	3,598	232,551,377	1,095,363	8,973,065	0.9%	2.1%	609,050	\$17.19	\$5.55
2022 Q2	3,589	231,456,014	1,427,297	8,493,224	0.7%	1.9%	1,216,013	\$16.66	\$5.35
2022 Q1	3,575	230,028,717	1,462,704	7,901,511	0.6%	1.6%	1,479,171	\$15.30	\$5.25

Source: Cresa, CoStar October 3rd, 2023

* Inventory - 20,000+ Square Feet