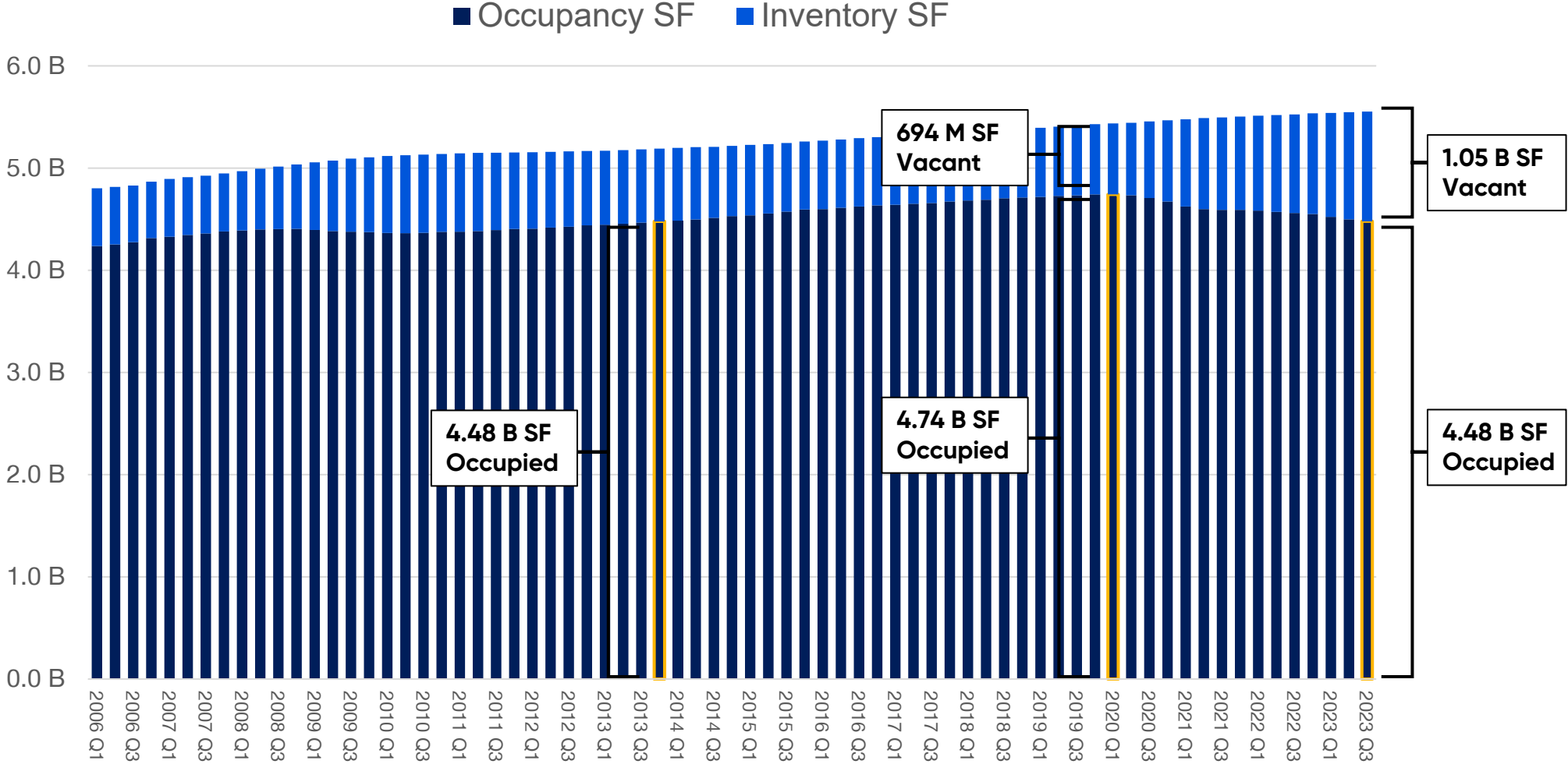


Current Levels of Occupied Square Feet (SF)



Between the end of the first quarter of 2020 and the end of the third quarter of 2023, the amount of occupied square feet of office space dropped by **263.3 million square feet**. This represents a drop of 5.6 percent.

The current occupied square feet level is similar to levels from the **fourth quarter of 2013**.

Source: CoStar, Cresa Note: The criteria for data collected included the following: Property Type: Office, Class: A & B, Size: Properties over 50,000 square feet, Leased office properties, Geography: United States