

# North American Fast Facts

Market	Vacancy Rate	Flex Rental Rate	YOY Rent Growth	Inventory SF	Net Absorption SF 12 Mo	Net Delivered SF 12 Mo	Under Construction SF	Market Cap Rate
<b>United States</b>								
Atlanta - GA	6.2%	\$15.16	1.4%	68,037,847	(29,534)	444,197	115,915	7.2%
Austin - TX	13.8%	\$18.43	-0.7%	25,058,253	(343,271)	539,895	1,255,371	7.6%
Baltimore - MD	6.8%	\$14.95	1.8%	54,400,725	49,444	12,000	96,240	8.2%
Boston - MA	11.5%	\$20.91	3.0%	102,619,334	(1,094,750)	233,349	14,325	7.2%
Charlotte - NC	5.2%	\$16.82	4.8%	33,841,744	153,502	380,432	229,389	7.5%
Chicago - IL	6.2%	\$15.54	3.8%	73,163,125	827,298	(430,923)	24,000	8.4%
Cincinnati - OH	6.0%	\$12.49	1.5%	16,040,017	(19,238)	42,300	103,500	8.9%
Dallas-Fort Worth - TX	6.2%	\$14.94	2.8%	128,466,610	63,642	401,376	765,116	7.0%
Denver - CO	9.0%	\$16.37	-0.8%	35,456,246	(343,975)	152,944	49,875	7.9%
Detroit - MI	7.7%	\$12.40	3.3%	47,164,232	(636,619)	56,200	65,600	10.8%
East Bay - CA	13.6%	\$24.52	-1.8%	57,847,725	(303,571)	17,684	0	6.2%
Fresno - CA	3.4%	\$14.32	0.9%	2,018,364	22,319	4,800	0	7.9%
Houston - TX	10.5%	\$13.42	2.2%	60,983,114	(611,808)	623,226	611,130	8.2%
Indianapolis - IN	5.5%	\$12.28	1.3%	29,179,383	73,126	184,272	48,000	9.0%
Inland Empire - CA	6.8%	\$18.23	1.8%	16,148,663	(194,653)	88,616	26,242	6.0%
Kansas City - MO	7.5%	\$11.64	3.1%	15,747,759	(56,570)	22,000	153,000	9.5%
Las Vegas - NV	5.5%	\$19.30	2.5%	21,961,318	(21,409)	322,396	51,691	6.2%
Los Angeles - CA	7.1%	\$25.22	-2.2%	56,275,133	(510,038)	(129,236)	66,363	5.5%
Memphis - TN	7.1%	\$10.68	0.7%	11,007,708	52,867	2,775	44,808	9.8%
Miami - FL	4.2%	\$28.81	1.3%	16,227,386	(211,415)	7,233	0	6.2%
Milwaukee - WI	4.8%	\$9.91	6.2%	41,268,181	(604,738)	42,250	0	10.0%
Minneapolis - MN	5.2%	\$11.84	5.4%	76,194,157	(606,466)	100,531	268,544	8.9%
New York - NY	7.3%	\$25.81	-4.1%	43,743,671	82,537	98,746	188,981	6.3%
Northern New Jersey - NJ	14.0%	\$18.33	10.0%	19,950,973	(1,342,529)	480,613	100,000	7.1%
Omaha - NE	4.6%	\$10.73	1.9%	10,980,362	167,290	214,356	225,253	9.3%
Orange County - CA	5.4%	\$22.31	0.5%	64,574,881	(355,718)	(98,129)	78,837	5.6%
Philadelphia - PA	7.4%	\$15.69	1.6%	74,271,587	(347,455)	160,474	66,630	7.8%
Phoenix - AZ	9.1%	\$19.01	3.7%	30,118,696	(2,858)	226,968	174,116	7.0%
Portland - OR	8.5%	\$17.60	1.2%	22,141,700	(99,448)	15,760	416,311	7.1%
Reno - NV	4.6%	\$13.93	1.4%	7,611,460	(9,474)	8,854	0	7.0%
Sacramento - CA	8.6%	\$15.28	1.5%	21,416,997	(219,530)	0	0	7.9%
Saint Louis - MO	4.7%	\$12.82	2.8%	19,054,747	(297,620)	16,456	77,250	8.9%
Salt Lake City - UT	4.5%	\$13.74	-1.8%	21,469,953	(106,880)	121,582	386,105	8.1%
San Diego - CA	15.0%	\$34.54	-0.9%	58,371,474	(626,522)	2,249,708	226,999	6.4%
San Jose - CA	11.3%	\$31.52	0.9%	94,037,204	(667,468)	(492,564)	1,327,000	6.5%
Seattle - WA	9.7%	\$22.61	0.0%	28,027,877	(214,927)	73,000	0	6.2%
Tucson - AZ	8.1%	\$13.35	1.2%	11,029,813	(54,674)	20,900	0	10.2%
Washington - DC	7.5%	\$21.12	4.9%	73,029,170	(70,002)	355,840	711,410	7.2%
<b>Canada</b>								
Calgary	3.0%	\$10.46	0.1%	16,873,300	279,993	34,474	27,583	7.1%
Toronto	2.9%	\$16.39	1.8%	90,909,242	(1,140,573)	27,658	86,430	4.8%
Vancouver	4.8%	\$16.32	-2.3%	32,335,321	(143,449)	235,813	227,776	4.2%

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Market	Vacancy Rate	Warehouse Rental Rate	YOY Rent Growth	Inventory SF	Net Absorption SF 12 Mo	Net Delivered SF 12 Mo	Under Construction SF	Market Cap Rate
<b>United States</b>								
Atlanta - GA	8.9%	\$8.93	3.9%	866,614,721	2,382,466	9,900,949	20,951,640	6.6%
Austin - TX	17.3%	\$12.54	-0.3%	175,940,645	3,606,321	9,689,988	14,403,236	7.5%
Baltimore - MD	10.4%	\$9.90	1.4%	272,308,601	(1,537,970)	3,428,938	1,656,421	7.6%
Boston - MA	7.9%	\$15.34	3.6%	372,210,807	(3,013,960)	1,023,250	3,222,260	7.1%
Charlotte - NC	10.5%	\$9.00	5.0%	404,956,235	5,197,684	10,095,162	7,646,490	7.3%
Chicago - IL	5.7%	\$9.12	4.5%	1,375,979,275	3,745,956	7,685,854	15,510,973	8.1%
Cincinnati - OH	6.7%	\$7.02	3.3%	368,196,090	4,973,729	2,239,945	1,761,321	8.5%
Dallas-Fort Worth - TX	10.2%	\$9.14	6.1%	1,231,902,523	28,245,992	23,396,500	37,838,272	6.2%
Denver - CO	9.3%	\$10.30	-1.4%	286,767,829	(562,161)	1,561,609	6,273,574	7.6%
Detroit - MI	5.7%	\$8.39	2.8%	640,671,965	(3,046,907)	2,008,063	2,791,180	10.7%
East Bay - CA	8.2%	\$15.27	-0.1%	278,923,579	(2,960,142)	107,409	1,770,727	5.8%
Fresno - CA	4.1%	\$8.25	-0.7%	98,367,627	506,908	472,771	764,440	7.6%
Houston - TX	7.9%	\$8.94	6.4%	863,141,247	10,888,659	19,386,835	25,215,396	7.7%
Indianapolis - IN	10.0%	\$7.03	0.4%	431,469,685	9,220,089	3,391,614	4,838,953	8.5%
Inland Empire - CA	9.6%	\$11.60	-4.0%	794,070,286	2,626,002	14,221,060	10,628,937	4.8%
Kansas City - MO	7.7%	\$6.40	0.5%	381,305,231	10,292,766	13,709,615	5,376,112	9.3%
Las Vegas - NV	13.3%	\$13.14	1.6%	198,300,785	4,243,515	8,576,380	5,403,468	5.9%
Los Angeles - CA	6.9%	\$17.24	-3.5%	965,084,474	2,040,133	4,101,449	3,546,576	5.2%
Memphis - TN	9.6%	\$4.86	0.9%	333,502,074	(3,716,851)	741,933	261,888	8.7%
Miami - FL	7.1%	\$19.80	1.5%	281,237,229	(397,754)	3,215,935	4,195,118	5.9%
Milwaukee - WI	6.1%	\$7.26	4.7%	270,263,490	(2,087,611)	2,352,720	1,546,806	9.7%
Minneapolis - MN	5.4%	\$9.06	5.1%	437,940,775	2,456,104	2,676,990	6,760,810	8.7%
New York - NY	8.4%	\$22.59	0.3%	563,853,496	(367,831)	4,229,951	3,532,961	6.0%
Northern New Jersey - NJ	6.1%	\$15.82	3.4%	224,269,089	163,764	2,106,286	2,336,675	6.8%
Omaha - NE	3.4%	\$7.90	3.4%	114,832,544	1,433,847	920,571	2,839,504	9.0%
Orange County - CA	7.5%	\$18.37	-1.5%	304,837,359	(1,873,611)	1,577,973	1,591,879	5.4%
Philadelphia - PA	9.9%	\$11.01	0.6%	647,197,379	1,905,916	13,132,696	4,658,143	7.3%
Phoenix - AZ	15.0%	\$11.95	3.7%	515,927,276	19,135,204	21,589,909	17,972,552	6.7%
Portland - OR	8.2%	\$11.03	1.9%	263,457,792	795,209	3,975,236	4,476,237	6.8%
Reno - NV	14.1%	\$8.34	-0.3%	130,904,156	360,692	620,251	7,734,905	6.3%
Sacramento - CA	6.7%	\$11.00	0.8%	195,646,229	(247,523)	1,315,930	218,256	7.6%
Saint Louis - MO	5.7%	\$6.54	3.9%	342,859,683	(2,223,072)	(204,507)	4,746,324	8.7%
Salt Lake City - UT	10.5%	\$9.57	-0.6%	202,137,292	176,824	3,118,641	2,648,840	7.6%
San Diego - CA	8.8%	\$17.99	-0.6%	217,519,929	(1,437,946)	2,657,095	2,242,616	6.2%
San Jose - CA	6.7%	\$19.11	1.1%	201,178,349	(123,835)	1,140,120	4,191,658	6.4%
Seattle - WA	10.6%	\$13.79	1.9%	367,792,457	(955,013)	5,490,263	4,014,293	5.9%
Tucson - AZ	8.7%	\$10.17	1.2%	52,424,635	(607,781)	238,843	711,976	9.9%
Washington - DC	7.2%	\$16.72	6.2%	325,537,308	7,628,380	8,782,706	22,627,870	6.7%
<b>Canada</b>								
Calgary	5.4%	\$9.04	3.0%	196,653,919	2,108,797	2,771,132	2,452,265	6.8%
Toronto	5.3%	\$12.94	-1.0%	901,429,039	1,692,294	11,393,545	13,078,768	4.7%
Vancouver	4.4%	\$14.29	-2.8%	285,627,193	(322,469)	2,677,623	3,549,419	4.2%