### **36 CORRIDOR** Office Market Report | Q3 2021

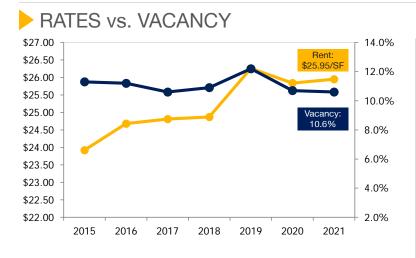
SUPPLY (A&B) 14.2M SF

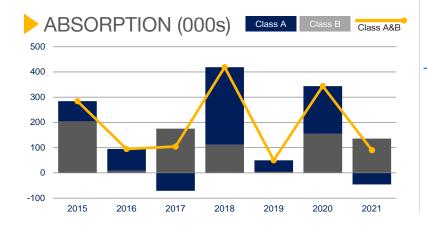
VACANCY 10.6%

AVG RENT \$25.95/SF UNDER CONSTRUCTION 1 BLDG | 90,000 SF

YTD ABSORPTION 90,206 SF Q3 DELIVERIES 0 BLDGS

BUILDINGS 190





LIABILITY OR ASSET? REAL ESTATE IN A POST-PANDEMIC WORLD

The past year-and-a-half has been marked with significant business challenges, business disruptions, strains on technology platforms, and shifts in work styles. Despite these challenges, there have been some positive takeaways.

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310 Interlocken Pky



\$94.7M = \$318.74/SF Ascentris, LLC



46.654 SF 285 Century Place



\$59.1M = \$317.35/SF Keppel Pacific Oak US REIT



28.401 SF 12101 Airport Way

### 3 2300 55th Street



\$21M = \$343.60/SF Tritower Financial Group

### BOULDER Office Market Report | Q3 2021

SUPPLY (A&B) 9.2M SF

VACANCY **12.7%** 

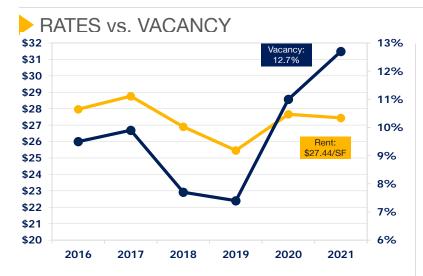
AVG RENT \$27.44/SF

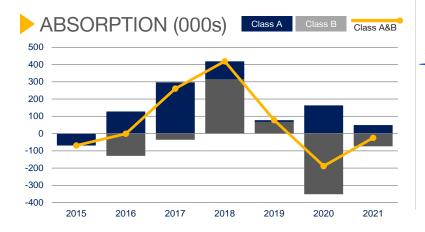
YTD ABSORPTION (24,618) SF

Q3 DELIVERIES 0 BLDGS

BUILDINGS 165

#### UNDER CONSTRUCTION 1 BLDG | 148,500 SF





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**42,191 SF** 1600-1612 Pearl Street



**\$97.8M = \$658.59/SF** Alphabet



38,075 SF 4840 Pearl East Circle



**\$21M = \$343.60/SF** Tritower Financial Group



**34,080 SF** 2300 Central Ave



\$13.5M = \$324.09/SF Gibbons-White, Inc

## CBD | LODO | PLATTE Office Market Report | Q3 2021

SUPPLY (A&B) 40.2M SF

VACANCY 20.6%

AVG RENT \$37.10/SF

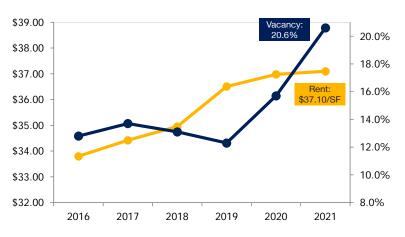
YTD ABSORPTION (1.2M) SF

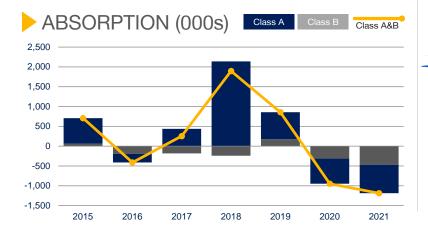
Q3 DELIVERIES 0 BLDGS

BUILDINGS 226

UNDER CONSTRUCTION 3 BLDGS | 573,875 SF

#### RATES vs. VACANCY





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\$228M = \$799.53/SF RFR Holding LLC



#### 1001 17th Street



**\$203.3M = \$342.52/SF** CP Group



67,633 SF 1200 17th Street



**\$61.2M = \$541.87/SF** Unico Properties

### **COLORADO SPRINGS** Office Market Report | Q3 2021

SUPPLY (A&B) 24.3M SF

VACANCY 11.2%

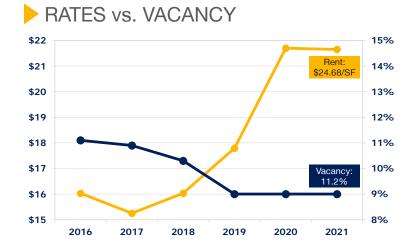
AVG RENT \$24.68/SF

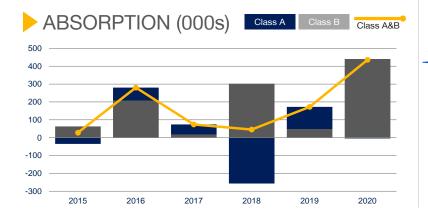
YTD ABSORPTION 11.816 SF

BUILDINGS 728

UNDER CONSTRUCTION 3 BLDGS | 134,404 SF

Q3 DELIVERIES 2 Bldgs | 24,737 SF





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64,800 SF 1180 Interguest Parkway



\$43.5M = \$282.82/SF Midtown Realty Group



51,572 SF 2221 E Bijou Street



\$33.4M = \$483.53/SF Healthcare Realty Trust Inc.



25.530 SF 1357 Garden of the Gods Road



\$24.3M = \$233.24/SF Meridian Hill Advisors

### Office Market Report | Q3 2021

SUPPLY (A&B) 6.9M SF

VACANCY 12.0%

AVG RENT **\$22.17/SF** 

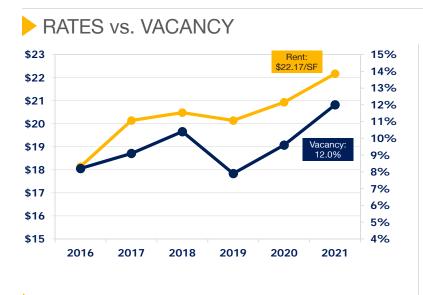
UNDER CONSTRUCTION 0 BLDGS

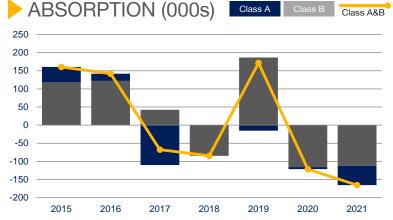
Q3 DELIVERIES **0 BLDGS** 

YTD ABSORPTION (165,314) SF

FAS<sup>-</sup>

BUILDINGS 88





#### LIABILITY OR ASSET? REAL ESTATE IN A POST-PANDEMIC WORLD

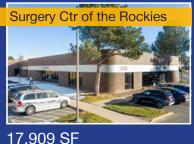
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1300 S Potomac St



**\$3.7M= \$37.82/SF** Richard Sapkin



**15,896 SF** 14280 E Jewell Ave



**\$2.4M= \$127.89/SF** Professional Financial Special



**11,216 SF** 31151 S Vaughn Way



\$2.05M = \$52.02/SF Good Signature Properties

### I-25 SOUTH Office Market Report | Q3 2021

cresa

SUPPLY (A&B) 45.5M SF

VACANCY 18.5%

AVG RENT **\$27.53/SF** 

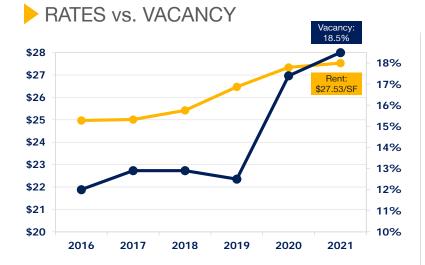
YTD ABSORPTION (408,665) SF

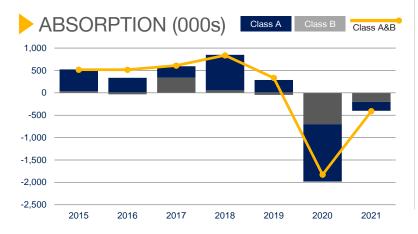
BUILDINGS 473

UNDER CONSTRUCTION 4 BLDGS | 626K SF



Q3 DELIVERIES 0 BLDGS





Miller Global Properties, LLC

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Libitzky Property Companies



Vanderbilt Office Properties

TOP SALES

## DENVER METRO Office Market Report | Q3 2021

SUPPLY (A&B) 158.1M SF

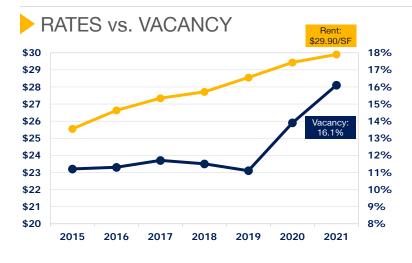
VACANCY 16.1%

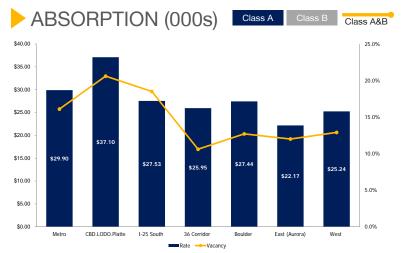
AVG RENT **\$29.90/SF** 

YTD ABSORPTION (2,209,897) SF Q3 DELIVERIES 0 BLDGS

BUILDINGS 1,713

UNDER CONSTRUCTION 13 BLDGS | 1,350,596 SF





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**203,951 SF** 8740 Lucent Blvd



**\$228M = \$799.53/SF** RFR Holding LLC



#### 119,811 SF 1701 Platte Street



\$203.3M = \$342.53/SF CP Group



110,754 SF 9655 Maroon Circle



\$108M = \$921.23/SF MetLife Investment Management

### Office Market Report | Q3 2021

SUPPLY (A&B) 11.5M SF

BUILDINGS 156

VACANCY 12.9%

AVG RENT \$25.24/SF

UNDER CONSTRUCTION 1 BLDGS | 42,369K SF

16%

15%

14%

13%

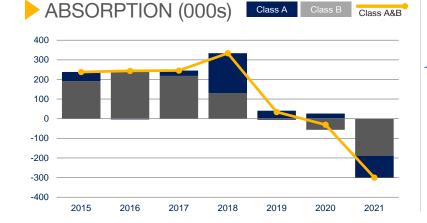
Rent

YTD ABSORPTION (299,970) SF Q3 DELIVERIES 0 BLDGS

WEST







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