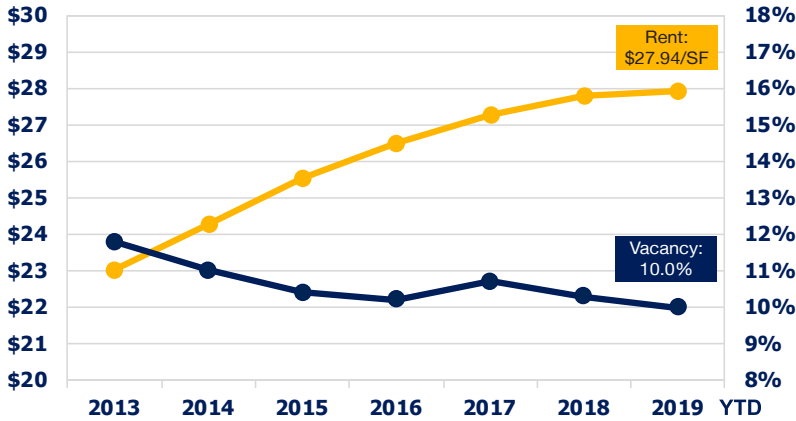


SUPPLY (A&B) **152.3M SF** VACANCY **10.0%** ↓ AVG RENT **\$27.94/SF** ↓ YTD ABSORPTION **983K SF**
 BUILDINGS **1,652** UNDER CONSTRUCTION **28 BLDGS | 3.5M SF** Q1 DELIVERIES **4 BLDGS | 466K SF**

RATES vs. VACANCY

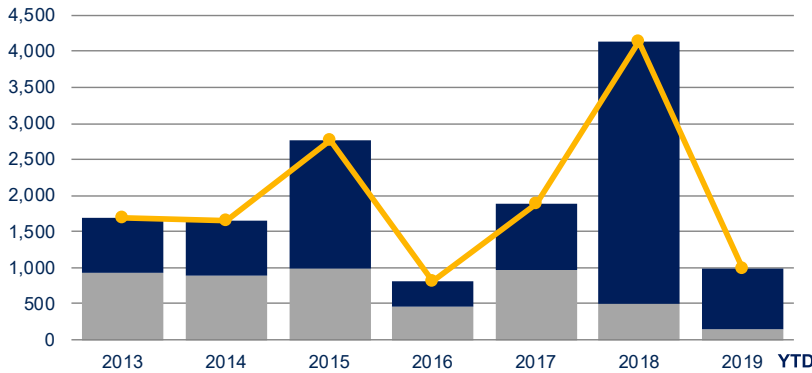


PAGE SOUTHERLAND PAGE, INC

Page is a 500-plus person architecture and engineering firm with multiple offices in the U.S. and abroad. They were outgrowing a converted retail space that no longer suited their needs. When they approached the market they needed more space and something unique, that would provide better brand visibility.



ABSORPTION (000s)



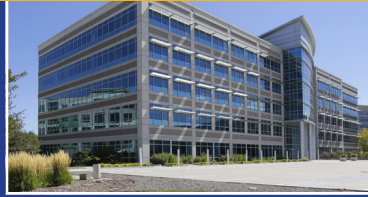
TOP LEASES

1 VF Corp



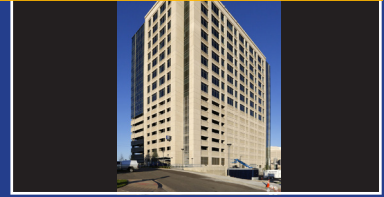
285K SF
1551 Wewatta Street

2 Cochlear



161K SF
10350 Park Meadows Drive

3 Cigna



136K SF
2000 S Colorado Blvd

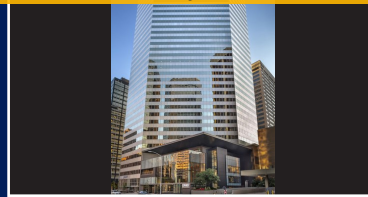
TOP SALES

1 1801 California Street



\$285M = \$407.28/SF
AFL-CIO Building Investment Trust

2 1670 Broadway



\$238M = \$338.04/SF
Hana Financial Group

3 1601 Wewatta Street



\$222M = \$742.16/SF
Morgan Stanley & Co. LLC