



Jeff Tosello

Director of Cresa Lease Administration Managing Principal

Professional Experience

Jeff leads our team of lease administration and accounting professionals, delivering world-class service and providing progressive data management to inform our clients' decision-making. He began his career as the accounts receivable clerk for a Chicago-based property management firm. Over a short time, Jeff assumed more responsibility, eventually developing a new business division for the firm which focused on real estate strategy, technology and business process outsourcing. Jeff pursued and secured relationships with national firms such as IBM, Sprint, Sears, Advocate Healthcare, Prudential and Triad Hospitals. Under his management, the new service line became a multimillion dollar enterprise.

While growing this line of business, Jeff recognized an increasing demand for administrative and technology strategy in the real estate industry. He began providing consulting and portfolio administration services for companies around the world, even successfully running his own company for 20 years prior to joining Cresa.

Recent Assignments

- **Global Implementation/FASB Compliance:** Led the migration of over 1,000 leases for a decentralized and diversified industrial company. This required validating the existing data, migrating the leases to one, centralized system and creating a capitalization schedule. The result offers local control paired with centralized reporting and consistency.
- **Migration/Transition:** A large community-based health system sought a provider who could plan and implement enhanced reporting and processes while also ensuring FASB compliance. This was accomplished with no disruption to a group of over 120 entities and 11 hospitals. Today, the new process helps both local and centralized stakeholders to leverage information about hundreds of properties, income, expense leases and even equipment.

Affiliations

James Jordan Boys and Girls Club, Board of Trustees
Economic Club of Chicago, Member

Education

Bachelor's Degree in Finance and Economics, Elmhurst College
Masters of Business Administration, Loyola Graduate School of Business (Information Systems concentration)
RPA designation, Building Owners and Managers Institute
Real Estate Broker's License, State of Illinois

Contact

312.279.5333 office
312.415.0413 mobile
jtosello@cresa.com